

RESOLUTION NO. 283

RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, AUTHORIZING FORGIVENESS OF A DEBT OWING THE GENERAL FUND BY THE SEWER FUND.

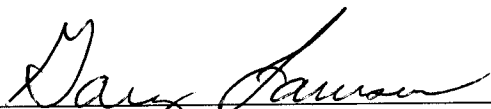
WHEREAS, The Sewer Fund owes the General Fund a total of \$445,462.11 from money borrowed over a period of many years;

**BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE
TOWN OF MOUNT CARMEL, TENNESSEE,** as follows:

Section I. That the General Fund forgives the debt by the Sewer Fund of \$445,462.11, and authorizes the town auditors to make the necessary accounting entries on the books of the Town.

Section II. This Resolution shall take effect upon its passage the public welfare requiring it.

Duly passed and approved this the 22nd day of April, 2003.



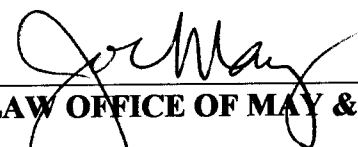
GARY W. LAWSON, Mayor

ATTEST:



NANCY CARTER, City Recorder

APPROVED AS TO FORM:



LAW OFFICE OF MAY & COUP

FIRST READING	AYES	NAYS	OTHER
Alderman Henry Bailey	<i>absent</i>		
Vice-Mayor Eugene Christian	✓		
Alderman Paul Hale	✓		
Mayor Gary Lawson	✓		
Alderman Tresa Mawk	✓		
Alderman Thomas Wheeler	✓		
Alderman Wanda Worley	✓		
TOTALS	<i>6</i>	<i>0</i>	<i>0</i>

PASSED: 4-22-03